

# East Bay Quarterly Indicators



Q1 2009

GDP & CPI	GDP - % Change from Preceding Period (US)			CPI (San Francisco)			CPI (US All Cities)		
	Q1 07	Q1 08	Q1 09 (adv.)	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change
	1.3	2.5	-2.6	219.612	222.166	1.16%	213.667	212.714	-0.45%

Source: BEA, BLS

Labor	East Bay			San Jose			San Francisco		
	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change
Labor Force	1,285,200	1,314,100	2.2%	895,300	924,200	3.2%	961,400	979,700	1.9%
Employed Residents	1,216,200	1,180,000	-3.0%	847,600	822,700	-2.9%	919,800	896,700	-2.5%
Unemployment	5.4%	10.2%	88.9%	5.3%	11.0%	107.5%	4.3%	8.5%	97.7%
Payroll Employment	1,038,000	995,000	-4.1%	922,300	886,100	-3.9%	998,600	961,900	-3.7%
<i>Goods Producing</i>	160,800	145,900	-9.3%	211,800	198,800	-6.1%	87,900	78,800	-10.4%
<i>Service Providing</i>	875,800	847,700	-3.2%	706,000	682,300	-3.4%	908,100	880,600	-3.0%

Source: California EDD

Non-Residential Vacancies	East Bay			San Jose/Silicon Valley			San Francisco		
	Q1 2008	Q1 2009	% Change	Q1 2008	Q1 2009	% Change	Q1 2008	Q1 2009	% Change
Industrial	4.2%	3.1%	-1.1%	11.3%	11.8%	0.5%	n/a	n/a	n/a
Office	13.6%	15.9%	2.3%	10.1%	16.3%	6.2%	11.2%	13.80%	2.6%

Source: Rand Statistics, Grubb & Ellis

Construction Permits (by MSA)	East Bay			San Jose			San Francisco		
	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change
Residential	\$ 121,492,252	\$ 89,038,605	-26.7%	\$ 73,330,809	\$ 36,795,676	-49.8%	\$ 202,437,736	\$ 107,300,099	-47.0%
Non-Residential	\$ 92,862,201	\$ 70,049,652	-24.6%	\$ 186,214,586	\$ 159,311,264	-14.4%	\$ 151,293,292	\$ 49,585,117	-67.2%

Source: Construction Research Industry Board

Tourism & Travel	East Bay/OAK			San Jose/Peninsula/SJC			San Francisco City & SFO (average)		
	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change	Dec-07	Dec-08	% Change
Hotel Occupancy	60.1	52.3	-12.98%	54.0%	47.4%	-12.22%	64.00%	69.1%	7.97%
Hotel Room Rates	\$ 104.10	\$ 98.32	-5.55%	\$ 122.87	\$ 116.71	-5.01%	\$ 156.01	\$ 167.39	7.29%
	Feb-08	Feb-09	% Change	Mar-08	Mar-09	% Change	Mar-08	Mar-09	% Change
Airline Traffic	953,677	654,010	-31.42%	855,287	661,237	-22.69%	3,146,970	2,936,292	-6.69%

Source: PKF Consulting, OAK, SJC, SFO Airports

Home Prices/Sales	Alameda	Contra Costa	Marin	Napa	San Francisco	San Mateo	Santa Clara	Solano	Sonoma
	Median Price March 2009	\$280,000	\$220,000	\$585,000	\$339,000	\$608,000	\$506,000	\$390,000	\$180,000
Annual % Change from March 2008	-42.60%	-47.70%	-25.80%	-27.70%	-19.50%	-30.00%	-37.10%	-45.50%	-25.70%
Number Sold March 2009	1,216	1,639	161	124	332	380	1,288	722	463
Annual % Change from March 2008	25.20%	68.40%	8.80%	72.20%	-34.60%	-13.20%	16.60%	102.80%	41.60%

Source: Data Quick

Trade	Port of Oakland	
	Mar-09	Annual % Change
Full TEU Containers	152,409	-19.3%
Imports	210,331	-11.1%
Exports		

Source: Port of Oakland

The East Bay EDA Quarterly Indicators sheet supplements the Quarterly Economic Forecast and is a compilation of local and national indicators compiled by the East Bay EDA from a number of sources. If you have any questions or suggestions regarding these indicators and/or their sources, please contact Stephanie Brown, Economic Development Analyst, at (510) 272-6843 or visit <http://www.eastbayeda.org>